

Part 3 – Gross business or professional income

Adjusted gross sales (from line C in Part 1) or adjusted professional fees (from line F in Part 2)	8000			G
Plus				
Reserves deducted last year	8290			
Recapture of CCA and CEC				
Other income	8230			
Total of the above two lines				H
Gross business or professional income (line G plus line H)	8299		<NIL>	
Enter this amount on the appropriate line of your income tax and benefit return: business on line 162, professional on line 164, or commission on line 166				

Part 4 – Cost of goods sold and gross profit

If you have business income, complete this part. Enter only the business part of the costs.

Gross business income from line 8299 in Part 3 on page 1				I
Opening inventory (include raw materials, goods in process, and finished goods)	8300			
Purchases during the year (net of returns, allowances, and discounts)	8320			
Subcontracts	8360			
Direct wage costs	8340			
Other costs	8450			
Total of the above five lines				
Minus				
Closing inventory (include raw materials, goods in process, and finished goods)	8500			
Cost of goods sold	8518			J
Gross profit (line I minus line J)	8519			

Part 5 – Net income (loss) before adjustments

Gross profit from line 8519 in Part 4 above, or gross income from line 8299 in Part 3 on page 1					K
Expenses (enter only the business part)					
Advertising			8521		
Meals and entertainment		x 50%			
Meals and entertainment (long haul truck drivers)		x 65%	8523		
Bad debts			8590		
Insurance			8690		
Interest			8710		
Business tax, fees, licences, dues, memberships, and subscriptions			8760		
Office expenses			8810		
Supplies			8811		
Legal, accounting, and other professional fees			8860		
Management and administration fees			8871		
Rent			8910		
Maintenance and repairs			8960		
Salaries, wages, and benefits (including employer's contributions)			9060		
Property taxes			9180		
Travel (including transportation fees, accomodations, and allowable part of meals)			9200		
Telephone and utilities			9220		
Fuel costs (except for motor vehicles)			9224		
Delivery, freight, and express			9275		
Motor vehicle expenses (not including CCA) (see Chart A on page 5) - from worksheet					
Motor vehicle expenses (not including CCA) (see Chart A on page 5) - other			9281		
Allowance on eligible capital property			9935		
Capital cost allowance (from Area A)			9936		
	Other expenses	=	9270		
			Total business expenses 9368	<NIL>	<NIL> L
			Net income (loss) before adjustments (line K minus line L) 9369		<NIL>

Part 6 – Your net Income (loss)

Your share of the amount on line 9369 in Part 5 above					M
Minus - Other amounts deductible from your share of net partnership income (loss) (from the chart on page 3)			9943		N
Net income (loss) after adjustments (line M minus line N)					O
Minus - Business-use-of-home expenses (from the chart on page 3)			9945		P
Your net income (loss) (line O minus line P)			9946	<NIL>	
Enter this amount on the appropriate line of your income tax and benefit return: business on line 135, professional on line 137, or commission on line 139					

Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

	Total (enter this amount on line 9943 in Part 6)		
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Calculation of business-use-of-home expenses

Area of home used for business	(A)		
Total area of home	(B)		
Heat			
Electricity			
Insurance			
Maintenance			
Mortgage interest			
Property taxes			
		Subtotal	
Minus - Personal-use part			
		Subtotal	
Plus - Amount carried forward from previous year			
		Subtotal	1
Minus - Net income (loss) after adjustments (from line O in Part 6) - If negative, enter "0"			2
Business-use-of-home expenses available to carry forward (line 1 minus line 2) – If negative, enter "0"			
Allowable claim (the lesser of amounts 1 or 2 above) – Enter this amount on line 9945 in Part 6			

Details of other partners

Partner's first name	Last name	SIN	% of partnership	%
Address:			\$ share	
Partner's first name	Last name	SIN	% of partnership	%
Address:			\$ share	
Partner's first name	Last name	SIN	% of partnership	%
Address:			\$ share	
Partner's first name	Last name	SIN	% of partnership	%
Address:			\$ share	
Partner's first name	Last name	SIN	% of partnership	%
Address:			\$ share	

Details of equity

Total business liabilities	9931	
Drawings in 2008	9932	
Capital contributions in 2008	9933	